



15 March 2023

Mr. Mohd Din Bin Merican
Chairman
Board of Directors

Dear Sir:

Please sign the enclosed Statement of Management Responsibility for the 2022 Financial Statements.

This document is required to be submitted to the Securities and Exchange Commission (SEC) and Bureau of Internal Revenue (BIR) together with the Audited Financial Statements signed by the external auditor, SGV & Co. (EY Philippines).

Very truly yours,

A handwritten signature in black ink, appearing to read "Nowara B. Laurente".

Nowara B. Laurente
Senior Vice President, Treasurer & CFO

Enclosures



STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of Etiqa Life and General Assurance Philippines, Inc. (the Company) is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the years ended December 31, 2022 and 2021, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders or members. SGV & Co., the independent auditor appointed by the stockholders, has audited the financial statements of the Company in accordance with Philippine Standards on Auditing, and in its report to the stockholders or members, has expressed its opinion on the fairness of presentation upon completion of such audit.

A handwritten signature in black ink, appearing to read "Mohd Din Bin Merican".

Mohd Din Bin Merican
Chairman of the Board

A handwritten signature in black ink, appearing to read "Rico T. Bautista".

Rico T. Bautista
President & Chief Executive Officer

A handwritten signature in black ink, appearing to read "Howard B. Laurente".

Howard B. Laurente
SVP & Chief Financial Officer




STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR ANNUAL INCOME TAX RETURN

The management of Etiqa Life and General Assurance Philippines, Inc. (the Company) is responsible for all information and representation contained in the Annual Income Tax Return for the year ended December 31, 2022. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the management is responsible for all information and representations contained in all the other tax returns filed for the reporting period, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and any and all other tax returns.

In this regard, the management affirms that the attached audited financial statements for the year ended December 31, 2022 and the accompanying Annual Income Tax Return are in accordance with the books and records of the Company, complete and correct in all material respects. Management likewise affirms that:

- a) The Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- b) Any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- c) The Company has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.


Mohd Din Bin Merican
Chairman of the Board


Rico T. Bautista
President & Chief Executive Officer


Howard B. Laurente
SVP & Chief Financial Officer